



Prophecy

Prophecy International Holdings Ltd

(ASX:PRO)

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Company Announcement 26th May, 2017

BASIS2 UTILITIES BILLING BUSINESS SALE HAS SETTLED

Increased focus on growth markets

Sydney, New South Wales, May 26, 2017 – Prophecy International Holdings Ltd (ASX: PRO) is pleased to announce that the sale of its basis2 Utilities Billing System has now settled with the receipt of the cash balance as required by the sale agreement. basis2 formed a part of the Legacy business unit at Prophecy.

The business has been sold for a consideration of AUD\$2.75 million in cash.

Brad Thomas, Prophecy Group CEO said “This is a significant day for Prophecy and marks a transition away from our old lines of business to a renewed focus on growth in our new businesses. We are now fully focused on the Security and Log Management market with Snare and in the Analytics and Business Value Dashboard market with eMite. This sale not only further solidifies the cash position of the company but enables us to invest in a number of growth initiatives to better reach our global markets and support our customers and partners around the world.”

Prophecy is pleased that the buyer has seen the value in the technology and the customers and will give the existing customer base the support that they require for the future.

For more details visit

prophecyinternational.com
intersectalliance.com
eMite.com
promadis.com
basis2.com

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or call +61 (08) 8213 1200

About Prophecy International Holdings Limited

Prophecy International Holdings Limited is a listed Australian company (ASX:PRO) that has been operating globally since the 1980s. More recently the focus at Prophecy has been on growing the eMite and Snare lines of business. eMite service intelligence platform combines analytics, correlation, capacity, and performance, availability, and SLA management into a single, out of the box solution to provide customers with real time insight. The Snare product suite is a highly scalable platform of security products designed to find, filter and forward event log data. Snare log sources include Windows, flat files, databases, Linux, Mac and Solaris with coverage for desktops and servers.

Prophecy operates globally from Adelaide and Sydney in Australia, London in the United Kingdom and in Denver, USA.

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